

CIMA ERRATA SHEET

CIMA BA3 FUNDAMENTALS OF FINANCIAL ACCOUNTING COURSE BOOK FOR EXAMS FROM JANUARY 2022

07/2022

Chapter 2 An Introduction to Final Accounts, Activity 1: Accounting Equation, Sub task 4 (p17)

The solution has been printed in the activity space instead of blank boxes as shown below:

4 Insert the correct answer to each of the following questions.

Ouestions:

		Answer \$
(a)	If liabilities total \$36,000 and capital totals \$84,000, what is the amount of assets?	
(b)	If assets total \$80,000 and liabilities total \$64,000, what is the amount of capital?	
(c)	If capital totals \$56,000 and assets total \$108,000, what is the amount of liabilities?	

Note that the solution is unchanged and correct:

Questions:

		Answer \$
(a)	If liabilities total \$36,000 and capital totals \$84,000, what is the amount of assets?	120,000
(b)	If assets total \$80,000 and liabilities total \$64,000, what is the amount of capital?	16,000
(c)	If capital totals \$56,000 and assets total \$108,000, what is the amount of liabilities?	52,000