## CIMA BA3 FUNDAMENTALS OF FINANCIAL ACCOUNTING COURSE BOOK FOR EXAMS FROM JANUARY 2022

07/2022

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Chapter 2 An Introduction to Final Accounts, Activity 1: Accounting
Equation, Sub task 4 (p17)
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The solution has been printed in the activity space instead of blank boxes as shown below:

4 Insert the correct answer to each of the following questions.
Questions:

|  |  | Answer |
| :--- | :--- | :---: |
| (a) | If liabilities total $\$ 36,000$ and capital totals $\$ 84,000$, what is the <br> amount of assets? | $\square$ |
| (b) | If assets total $\$ 80,000$ and liabilities total $\$ 64,000$, what is the <br> amount of capital? | $\square$ |
| (c) | If capital totals $\$ 56,000$ and assets total $\$ 108,000$, what is the <br> amount of liabilities? | $\square$ |

Note that the solution is unchanged and correct:
4 Insert the correct answer to each of the following questions.
Questions:

|  |  | Answer <br> \$ |
| :--- | :--- | :--- |
| (a) | If liabilities total $\$ 36,000$ and capital totals $\$ 84,000$, what is the <br> amount of assets? | 120,000 |
| (b) | If assets total $\$ 80,000$ and liabilities total $\$ 64,000$, what is the <br> amount of capital? | 16,000 |
| (c) | If capital totals $\$ 56,000$ and assets total $\$ 108,000$, what is the <br> amount of liabilities? | 52,000 |

