

## Fundamentals of Management Accounting ERRATA SHEET

CIMA

## CIMA Course book(2022 edition) for exams in 2023

Chapter 14: Cost Bookkeeping

Accounting for variances, Activity 8: Double entry for variances, p268

The fourth option in the multiple-choice is incorrect as the entries are reversed.

Current option

DR Work in progress control account CR Material usage variance account

Corrected option

DR Material usage variance account CR Work in progress control account