



## **F2: Exam Practice Kit**

### **Q4.15**

Please disregard Q4.15. The treatment of direct costs is incorrect in the solution to this question. Direct costs do not need to be separately adjusted for in the initial measurement of the net investment in the lease.

### **Q14.15**

The question should read as follows:

‘On 1 January 20X2, NV had share premium of \$200,000, retained earnings of \$440,000 and a revaluation surplus of \$90,000.’

### **Q14.16**

The question should be changed to read: ‘On 1 January 20X0, RH acquired a 60% subsidiary, LM’