



## Strategic Business Reporting: Workbook

For exams in September 2022, December 2022, March 2023 and June 2023

Answer to Question 28 Diamond in the Further Question Practice bank, pg 750

The tutorial note in part (a) contains an error. The double entry at the end of the tutorial note should read as follows (correction highlighted in yellow):

Debit (increase)	Investment in associate	\$20m
Credit (increase)	Profit or loss	\$20m