

ACCA AFM Syllabus Changes

Sept 23 – June 24

Topics new to the paper

Environmental, social and governance issues have been added to syllabus section A3.
Green finance has been added to section B3.
Special purpose acquisition companies (SPACs) have been added to section C1f.
Valuation of loss-making companies added to section C2d.

Topics leaving the paper

None.

Amendments to the syllabus

Old syllabus section C2a (Discuss the problem of overvaluation) has been moved to section C1d.
Old syllabus section B5d has been removed ('assess the impact of a project upon an organisation's exposure to translation, transaction and economic risk) although these ideas are still present in section E2a.

Syllabus changes

The main syllabus for AFM remains unchanged.

Significant changes to the BPP Materials

Chapter 1

There are new sections (3.3 and 3.4) on ESG and green finance.

Chapter 8

Sections 6-6.2 have been expanded to cover valuation of loss-making companies.

Chapter 9

Section 4 expanded to cover SPACs.

Chapter 12

Section 3.6 (futures) amended, and a new section added on how to show answers in a CBE format.

Chapter 13

Essential reading now contains a numerical interest rate collar illustration for an investor.

Final section added on advantages & disadvantages of swaps.

Chapter 16

Section 5.2.1 contains more on asset securitisation

External resources

The ACCA website includes past papers for AFM which you may like to take a look at.

ACCA are in the process of moving the CBE specimen exams from their website to your MyACCA account. Please ensure you visit your ACCA account in order to access these additional resources. These exams are available free of charge you just need to assign them to your account for the exams that you are sitting.

Exam format changes

None.