

AUDIT AND ASSURANCE WORKBOOK (FOR EXAMS IN SEPTEMBER 2022, DECEMBER 2022, MARCH 2023 AND JUNE 2023)

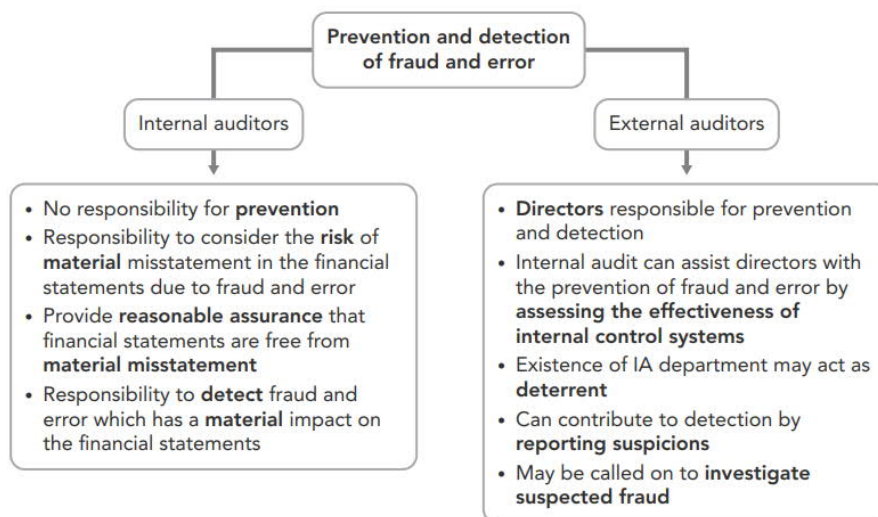
Chapter 4: Internal Audit

Section 5.2 Responsibilities for fraud and error (ISA 240), p57

In the diagram below the boxes for Internal auditors and External auditors should be switched around.

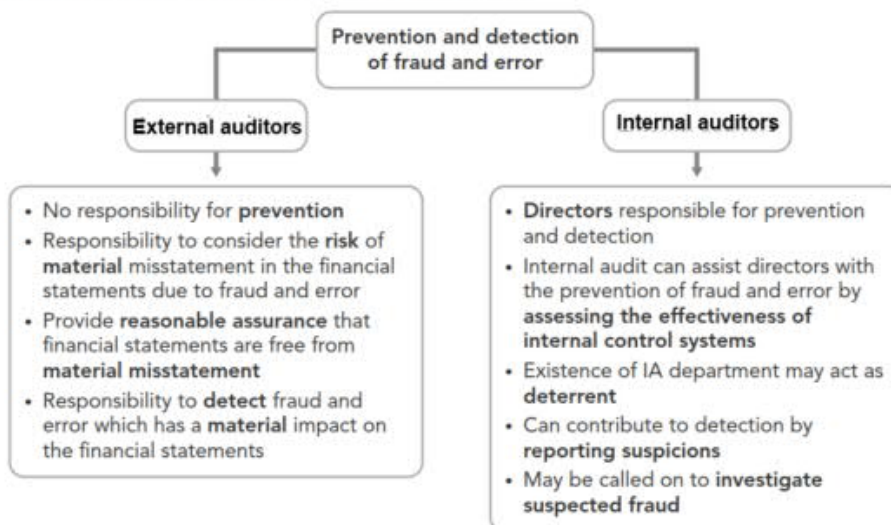
The current diagram:

5.2 Responsibilities for fraud and error (ISA 240)



The diagram should read:

5.2 Responsibilities for fraud and error (ISA 240)



Chapter 10: Tests of controls

Interviews within the chapter

Within Chapter 10 there are transcripts of interviews of conversations. The Workbook states that these are available as video clips.

For example, the below is shown in Activity 1.

Transcripts of conversations with Dress You Like Co staff (available as video clips)

Interview with Jenny Bristow, sales team

There are no links provided for these video clips in the Workbook.

The links below provide access to the clips containing the interviews and are in the same order that they appear in the chapter.

Video	Web Address
Ch10_01_Jenny_Bristow (panopto.eu)	https://bpp.cloud.panopto.eu/Panopto/Pages/Viewer.aspx?id=6a9f9a1f-f179-4e56-a813-af8800f30551
Ch10_02_David_Furber (panopto.eu)	https://bpp.cloud.panopto.eu/Panopto/Pages/Viewer.aspx?id=009ab4aa-6e4c-46e2-9768-af8800f31062
Ch10_03_Edward_Times (panopto.eu)	https://bpp.cloud.panopto.eu/Panopto/Pages/Viewer.aspx?id=57880884-47aa-456b-8492-af8800f31e0c
Ch10_04_Claire_Wilson (panopto.eu)	https://bpp.cloud.panopto.eu/Panopto/Pages/Viewer.aspx?id=f16653e6-e116-464b-8570-af8800f30b48
Ch10_05_Ivan_Higster (panopto.eu)	https://bpp.cloud.panopto.eu/Panopto/Pages/Viewer.aspx?id=2d1a1725-aa55-4c24-a785-af8800f30554
Ch10_06_David_Furber (panopto.eu)	https://bpp.cloud.panopto.eu/Panopto/Pages/Viewer.aspx?id=2e86c1fe-1f53-4da8-8354-af8800f3181f
Ch10_07_Sadie_Thomas (panopto.eu)	https://bpp.cloud.panopto.eu/Panopto/Pages/Viewer.aspx?id=864a74f7-301a-40e2-8b9e-af8800f30555
Ch10_08_Lauren_White (panopto.eu)	https://bpp.cloud.panopto.eu/Panopto/Pages/Viewer.aspx?id=73ebe4f2-0431-4221-9edc-af8800f3054d

Chapter 20: Reports

Chapter Summary, p423

On Page 423 in the Chapter Summary headed 'Reports', under 'ISA 705 (Revised) Modifications to the opinion in the Independent Auditor's Report' for the 2nd point 'Modification due to insufficient audit evidence:', it should state "Material **and pervasive**" instead of 'Material **and not pervasive**'.

Further Question Practice

Answer 24, p612

The answer in the Workbook states:

The correct answer is: Sales and trade receivables may be understated.

The matching of dispatch notes to an invoice ensures that for all goods dispatched an invoice has been raised. If this is not the case sales and trade receivables may be understated. **For option 2 an appropriate control would be to match dispatch notes to invoices.** Matching dispatch notes and invoices would not prevent orders being dispatched incorrectly (option 1) or prevent invoices being input incorrectly (option 4).

The text in bold should be replaced by:

For option 2 an appropriate control would be to match invoices to dispatch notes.