

ACCA Advanced Audit and Assurance (AAA)

Errata and clarification list

Materials for exams in September 2022, December 2022, March 2023 and June 2023

While every effort is taken to ensure your BPP materials are free from errors or inconsistencies, inevitably some items slip through the net for which we sincerely apologise. This document is designed to summarise all those areas where errata have occurred and provides the appropriate corrections and clarifications required to help you pass this exam. These will be addressed in the next edition of our materials.

Workbook (4th edition)

Location	Area
Chapter 8 Essential Reading: Section 10 (INT version page 421) (UK version page 432)	<p>Within the content on sale and leaseback, the following content is presented:</p> <p>“If FV of sale consideration > FV asset, then this is a prepayment of lease terms.”</p> <p>This is incorrect and should say the following instead:</p> <p>“If FV of sale consideration < FV asset, then this is a prepayment of lease terms.”</p>
Chapter 9 Essential Reading: Section 2.2 (INT version page 462) (UK version page 472)	<p>Within the table on joint arrangements, a type of joint arrangement not structured through a separate vehicle is listed as a joint venture.</p> <p>This is incorrect and should say ‘joint operation’ instead.</p>
Further question solutions Question 19 ‘Annabella’ (INT version page 593) (UK version page 620)	<p>Within the section with the sub-heading ‘Related party transactions’ the following content is presented:</p> <p>“<90% subsidiaries are not required to make disclosures. If Annabella’s parent accounts are published within the group accounts, the parent does not have to make disclosures either.”</p> <p>As this is based on a previous UK accounting standard, it is no longer correct and should therefore be deleted.</p>

Practice and Revision Kit (16th edition)

None that we are aware of.