



Question Bank (from September 2022 material)

Task 5.3 (c)

In the fourth drop down box it should refer to the Capital expenditure variance as favourable not adverse. The rest of the question remains unchanged.

Task 6.1

In the first part of this question both the drop down options are valid definitions of the cash operating cycle and so either would score credit.

Task 6.7

In the solution to part (b) of this question there are two rows relating to the quick and current ratio which should be deleted. They should not be included in the answer.