

CASH AND FINANCIAL MANAGEMENT ERRATA SHEET

Course Book (from September 2022 version of material)

Chapter 3, Activity 3

In the solution on p157 to the March credit sales paid in the same month the correct answer should be £2,138 rather than £2,137. The actual answer £2,137.5 should be mathematically rounded up rather than down.

Chapter 8, Activity 3

The return on option 4 should refer to an 'expected return of 4.5%' rather than an interest rate of 4.5% as interest is not earned on shares.